



CHICAGO MINORITY SUPPLIER DEVELOPMENT COUNCIL

THIS CERTIFIES THAT

EXCEL RAILCAR SERVICES, INC.

Has met the requirements for certification as a bona fide Minority Business Enterprise as defined by the National Minority Supplier Development Council, Inc. (NMSDC) and as adopted by the Chicago Minority Supplier Development Council.

****NAICS Codes: 482111, 482112**

****Description of their products/services as defined by the North American Industry Classification System (NAICS)**

10/31/2010

Issued Date

CH90

Certificate Number

10/31/2011

Expiration Date

Julia E. Hill Meyer
President, CMSDC

By using your assigned (through NMSDC only) password, NMSDC Corporate Members may view the original certificate

by logging in at: <http://www.nmsdc.org>



An affiliate of the National Minority Supplier Development Council, Inc. (NMSDC)